



Supply Chain Management Policy

JAC GLOBAL CO., LTD.

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JAC GLOBAL CO., LTD. observes the highest ethical standards and best practices in carrying out business. We and our valued counterparties are mutually committed to act to attain a conflict-free supply chain. Our company is committed to comply with the responsible sourcing of precious metals guidance issued by the OECD and the LBMA, and aligned with applicable Korean laws and regulations.

As a part of our responsibility, JAC GLOBAL CO., LTD. is committed to:

1. Neither gain nor be a part of, assist and facilitate any transactions arising from serious abuses such as inhuman and degrading practices, forced and child labor, any forms of human rights violations, and all forms of criminal activities.

- Immediately discontinue dealing with our suppliers where we identify a reasonable risk that their sources are from, or linked to, any party committing serious abuses as defined above.

2. Not tolerate any suppliers which directly or indirectly support non-state armed groups through the extraction, transport, trade, handling, or export of minerals which includes, but is not limited to: procuring minerals from, making payments to, or otherwise providing logistical assistance or equipment to non-state armed groups or their affiliates who:

i) Illegally control mine sites or otherwise control transportation routes, points where minerals are traded, and upstream actors in the supply chain; and/or

ii) Illegally tax or extort money or minerals at points of access to mine sites, along transportation routes, or at points where minerals are traded; and/or

iii) Illegally tax or extort intermediaries, export companies, or international traders.



- Not to accept and directly discontinue transactions with upstream suppliers identified as high risk due to involvement and/or participation in any of the above-mentioned points.

3. Contribute and participate in the promotion of Responsible Sourcing of Precious Metals to our suppliers by:

i) Creating a long-term association with suppliers and establishing strong relationships with our customers.

ii) Supporting our suppliers of gold to adhere with the provisions of this policy and encouraging them to convey it to their staff and their own supply chain.

iii) Disseminating the precious metal gold guidance by international bodies in which this policy was created such as the LBMA and OECD.

4. Not offer, promise, give or demand any bribes, and resist the solicitation of bribes to conceal or disguise the origin of precious metals or to misrepresent taxes, fees, and royalties paid to governments for the purposes of extraction, trade, handling, transport, and export.

5. Play a part and contribute to the elimination of money laundering and terrorist financing by creating a robust management system to act in accordance with the standards of:

- Act on Reporting and Using Specified Financial Transaction Information (특정 금융거래정보의 보고 및 이용 등에 관한 법률)

- Proceeds of Crime Act (범죄수익은닉의 규제 및 처벌 등에 관한 법률)

- Oversight by the Financial Services Commission (FSC), Financial Supervisory Service (FSS), and the Korea Financial Intelligence Unit (KoFIU).

- Inform and report to the relevant authorities any suspicious individuals, entities, or transactions arising upon implementing the provisions of this policy.

6. Ensure that effective due diligence on a risk-based approach is carried out before starting any transactions and that continuous monitoring of existing clients is conducted to assess the level of risk and plan to mitigate identified risks.

7. Create and keep proper and adequate records of all precious metals transactions and activities that demonstrate due diligence has been strictly followed.

8. Train relevant staff and educate employees through formal education, trainings, seminars, or conferences with the provisions of this policy and the responsible sourcing of precious metals.